

Amendments to House Bill No. 397
1st Reading Copy

For the House Taxation Committee

Prepared by Jeff Martin
March 9, 2011 (6:55am)

1. Title, page 1, line 6.

Following: "EXPENSES";"

Insert: "REQUIRING AN INFORMATION RETURN FROM A QUALIFIED SCHOOL
OR PROGRAM;"

2. Page 1, line 15.

Strike: "2"

Insert: "3"

3. Page 2.

Following: line 22

Insert: "NEW SECTION. Section 2. Education tax credit --
information return. (1) Each qualified school or program, as
defined in [section 1], shall make an information return to the
department concerning the credit allowed under [section 1]. The
return must show the amount of the tuition paid by an individual
for each eligible student and must include the individual's name,
address, and social security number or taxpayer identification
number. The qualified school or program shall provide the return
to the individual making the tuition payment.

(2) The return must be made under rules adopted by the
department and in the form and manner prescribed by the
department."

Renumber: subsequent sections

4. Page 3, line 7.

Following: "to"

Insert: ":"

(a) "

5. Page 3, line 8.

Following: "[section 1]"

Insert: "; and"

(b) the named qualified school or program for the purpose
of the information return required by [section 2]

6. Page 3, line 19.

Strike: "2"

Insert: "3"

7. Page 7.

Following: line 24

Insert: "(2) [Section 2] is intended to be codified as an integral part of Title 15, chapter 30, part 26, and the provisions of Title 15, chapter 30, part 26, apply to [section 2]."

Renumber: subsequent subsection

8. Page 7, line 25.

Strike: "2"

Insert: "3"

9. Page 7, line 26.

Strike: "2"

Insert: "3"

- END -

Explanation - This amendment may be adopted only if amendment HB039702.adw is adopted.